

Meeting date: Monday 25 July 2022

Training/Briefing Dates: 18 July 2022 & 20 July 2022

Agenda Item	Responsible Author(s)	Audit Committee Terms of Reference	Brief description	Relevant onward Committee and date (if applicable)
Annual Governance Statement	Steve Crabtree – Chief Internal Auditor  Cecilie Booth – Corporate Director Resources	<p><b>2.2.1.17</b></p> <p>To oversee the production of the authority’s Annual Governance Statement and to recommend its adoption</p> <p><b>2.2.1.18</b></p> <p>To consider the Councils arrangements for corporate governance and agreeing necessary actions to ensure compliance with best practice.</p>	The production of the Annual Governance Statement (AGS) forms part of the annual closure of accounts process. It is not a financial exercise, but represents a corporate overview of the processes and procedures adopted by Peterborough to manage its affairs.	
Risk Management Framework and Policies	Steve Crabtree – Chief Internal Auditor (input from EY)	<p><b>2.2.1.15</b></p> <p>To monitor the effective development and operation of risk management and corporate governance in the Council.</p>	Responsibility for the risk management framework	

Internal Audit: Annual Audit Opinion	Steve Crabtree – Chief Internal Auditor	<b>2.2.1.1</b>  To consider the annual report and opinion of the Corporate Director Resources and a summary of internal audit activity (actual and proposed) and the level of assurance it can give over the council's corporate governance arrangements.	The purpose of this report provides an overall opinion on the soundness of the control environment in place to minimise risk to the Council. It is based on the findings of completed audits and activities undertaken by the Internal Audit Team during 2021 / 2022.	
Investigations Team Annual Report 2021 / 2022	Steve Crabtree – Chief Internal Auditor	<b>2.2.1.16</b>  To monitor council policies on “raising concern at work” and the anti-fraud and anti-corruption strategy and the Council’s complaints process.	The purpose of this report is to present the work carried out during the past year to minimise the risk of fraud, bribery and corruption occurring in the Council.	
Insurance: Annual Report 2021 / 2022	Steve Crabtree – Chief Internal Auditor	<b>2.2.1.15</b>  To monitor the effective development and operation of risk management and corporate governance in the Council.	The purpose of this report is to present the work carried out during the past year to provide an effective insurance function which provides cover for all aspects of the Council whilst minimising the cost.	
National Fraud Initiative	Steve Crabtree – Chief Internal Auditor	<b>2.2.1.16</b>	The purpose of this report is to present the Council’s work on the National Fraud Initiative.	

		To monitor council policies on “raising concern at work” and the anti-fraud and anti-corruption strategy and the Council’s complaints process.		
Draft Statement of Accounts and Audit Results report for year ended 31 March 2022	Ernst & Young – External Auditors  Cecilie Booth – Corporate Director Resources  Kirsty Nutton – Deputy S151 Officer	<b>2.2.1.19</b>  To review the annual statement of accounts, specifically, to consider whether appropriate accounting policies have been followed and whether there are concerns arising from the financial statements or from the audit that need to be brought to the attention of the council.	To review the Audit results report from the External Auditors.	
Audit Committee Effectiveness	Steve Crabtree – Chief Internal Auditor	<b>2.2.1.18</b>  To consider the Councils arrangements for corporate governance and agreeing necessary actions to ensure compliance with best practice.	To provide Members with an update on progress in developing the audit plan.	
Decisions of the Shareholder Cabinet Committee	Pippa Turvey – Democratic & Constitutional Services Manager	<b>2.2.2.12</b>  To consider reports in relation to the performance	The purpose of this report is to ensure that the Audit Committee is updated on the work of the Shareholder	

		of the Council's companies, alongside comments from the Shareholder Cabinet Committee.	Cabinet Committee in relation to the Council's companies.	
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Meeting date: Monday 12 September 2022

Training/Briefing dates: 6 September 2022

<b>Agenda Item</b>	<b>Responsible Author(s)</b>	<b>Audit Committee Terms of Reference</b>	<b>Brief description</b>	<b>Relevant onward Committee and date (if applicable)</b>
Risk Management: Strategic Risks	Cecilie Booth – Corporate Director Resources	<b>2.2.2.15</b> To monitor the effective development and operation of risk management and corporate governance in the council.	The purpose of this report is for the Audit Committee to note and comment on the Risk Management Report.	
Financial Improvement Panel plan and report presented to Council	Cecilie Booth – Corporate Director Resources	<b>2.2.1.18</b> To consider the Council's arrangements for corporate governance and agreeing necessary actions to ensure compliance with best practice.	To review along with scrutiny committee the financial action plan in place.	

Council's Reserves Policy	Cecilie Booth – Corporate Director Resources	<b>2.2.2.14</b>  To review any issue referred to it by the Chief Executive or a Director, or any Council body	Report and update on the Council's reserve position	
Final Statement of Accounts 2020/21	Ernst & Young – External Auditors  Cecilie Booth – Corporate Director Resources  Kirsty Nutton – Deputy S151 Officer	<b>2.2.1.19</b>  To review the annual statement of accounts, specifically, to consider whether appropriate accounting policies have been followed and whether there are concerns arising from the financial statements or from the audit that need to be brought to the attention of the council.	To review the Audit results report from the External Auditors.	
Activity of Procurement single supplier procurement over £10,000 and services procured / approved retrospectively.	Mark Sandhu – Head of Procurement  Steve Crabtree – Chief Internal Auditor	<b>2.2.2.18</b>  To consider the Council's arrangements for corporate governance and agreeing necessary actions to ensure compliance with best practice.	To review the activity of Procurement in relation to governance and internal controls	
External Audit plan for year ended 31 March 2022	Ernst Young – External Auditors  Sian Warren/Cecilie Booth/Kirsty Nutton - Finance	<b>2.2.2.5</b>  To consider the external auditors annual letter, relevant reports and the	The purpose of this report is to involve the Audit Committee in determining the audit approach and to identify any additional	

		report to those charged with governance.  <b>2.2.2.7</b>  To comment on the scope and depth of external audit work and to ensure it gives value for money.	issues it considers relevant to the audit.	
Budget Setting and Scrutiny processes	Cecilie Booth – Corporate Director Resources		For the committee to review the budget setting process and the joint scrutiny of the budget arrangements.	
Assurance Framework	Steve Crabtree – Chief Internal Auditor	<b>2.2.2.2</b>  To consider summaries of specific internal audit reports as requested.	Committee to have a standing item on the assurance framework.	

Meeting date: Monday 28 November 2022

Training/Briefing dates: 22 November 2022

<b>Agenda Item</b>	<b>Responsible Author(s)</b>	<b>Audit Committee Terms of Reference</b>	<b>Brief description</b>	<b>Relevant onward Committee and date (if applicable)</b>
Audit Committee deep dive (potentially on write offs)	TBC	TBC	An opportunity for the Committee to have a deep dive into an area of interest to the Committee. Further details	

			of the nature of the deep dive will be updated in the work programme.	
Internal Audit: Mid Year Progress Report	Steve Crabtree – Chief Internal Auditor	<p><b>2.2.2.1</b></p> <p>To consider the annual audit report and opinion of the Corporate Director of Resources and a summary of internal audit activity (actual and proposed) and the level of assurance it can give over the council's corporate governance arrangements.</p>	The purpose of this report provides an overall opinion on the soundness of the control environment in place to minimise risk to the council. It is based on the findings of the completed internal audits from the Annual Audit Plan 2022 / 2023 as at 30 September 2022.	
Audit Committee start time 2023/24	Dan Kalley – Senior Democratic Services Officer	<p><b>Council Standing Order section 4.4.1</b></p> <p>The timings of normal committee meetings will be agreed by the committee for the next municipal year in January of the preceding municipal year (or as near to this time as possible).</p>	The purpose of this report is to allow the Audit Committee to discuss and agree the start times for meetings from the beginning of the Municipal Year 2023-24.	Full Council January 2023
Treasury Management Strategy (Half year report)	Cecilie Booth – Corporate Director Resources	<p><b>2.2.1.18</b></p> <p>To consider the Council's arrangements for corporate governance and agreeing</p>	The purpose of this report is to report current performance and the forecast outturn position against the Prudential Indicators in the strategy.	

	Fiona Leverton – Capital Accounting & Treasury Manager	necessary actions to ensure compliance with best practice.		
Decisions of the Shareholder Cabinet Committee	Pippa Turvey – Democratic & Constitutional Services Manager	<b>2.2.2.12</b> To consider reports in relation to the performance of the Council's companies, alongside comments from the Shareholder Cabinet Committee.	The purpose of this report is to ensure that the Audit Committee is updated on the work of the Shareholder Cabinet Committee in relation the Council's companies.	
Assurance Framework	Steve Crabtree – Chief Internal Auditor	<b>2.2.2.2</b> To consider summaries of specific internal audit reports as requested.	Committee to have a standing item on the assurance framework.	

Meeting date: 30 January 2023

Training/Briefing dates: 24 January 2023

<b>Agenda Item</b>	<b>Responsible Author(s)</b>	<b>Audit Committee Terms of Reference</b>	<b>Brief description</b>	<b>Relevant onward Committee and date (if applicable)</b>
Audit Committee deep dive	TBC	TBC	An opportunity for the Committee to have a deep dive into an area of interest to the Committee. Further details of the nature of the deep dive	



			will be updated in the work programme.	
Internal Audit: Approach to Audit Planning	Steve Crabtree – Chief Internal Auditor	<b>2.2.2.9</b>  To commission work from internal and external audit.	The purpose of this report is to provide Members with details of Internal Audit's annual planning approach and emerging issues and risks that Internal Audit need to provide assurance over. It provides an opportunity for Members to consider these themes and provide input into the development of the Audit Plan.	
Treasury Management Strategy including update on risks	Cecilie Booth – Corporate Director Resources  Fiona Leverton – Capital Accounting & Treasury Manager	<b>2.2.1.18</b>  To consider the Council's arrangements for corporate governance and agreeing necessary actions to ensure compliance with best practice.	To provide the Treasury Management Strategy 2022/23 to Audit Committee for approval of the policies and Prudential Indicators in line with the consultation timelines for the MTFS.	Part of the Medium Term Financial Strategy presented to Full Council in March
Activity of Procurement single supplier procurement over £10,000 and services procured / approved retrospectively.	Mark Sandhu – Head of Procurement  Steve Crabtree – Chief Internal Auditor	<b>2.2.2.18</b>  To consider the Council's arrangements for corporate governance and agreeing necessary actions to ensure compliance with best practice.	To review the activity of Procurement in relation to governance and internal controls	

Assurance Framework	Steve Crabtree – Chief Internal Auditor	<b>2.2.2.2</b> To consider summaries of specific internal audit reports as requested.	Committee to have a standing item on the assurance framework.	
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Meeting date: 20 March 2023

Training/Briefing dates: 16 March 2023

Agenda Item	Responsible Author(s)	Audit Committee Terms of Reference	Brief description	Relevant onward Committee and date (if applicable)
Audit Committee deep dive	TBC	TBC	An opportunity for the Committee to have a deep dive into an area of interest to the Committee. Further details of the nature of the deep dive will be updated in the work programme.	
Draft Annual Audit Committee report	Dan Kalley – Senior Democratic Services Officer  Cecilie Booth – Corporate Director Resources  Steve Crabtree – Chief Internal Auditor	<b>2.2.2.13</b> To produce an annual report for consideration by Full Council.	The Audit Committee has been in operation since Annual Council in May 2006 (first meeting June 2006). The Committee has a wide ranging remit that underpins the Council's governance processes by providing independent challenge and assurance of the adequacy of risk management, internal control including internal audit,	Full Council July 2023

			anti-fraud and the financial reporting framework.	
Internal Audit: Draft Internal Audit Plan 2023 / 2024	Steve Crabtree – Chief Internal Auditor	<p><b>2.2.1.1</b></p> <p>To consider the annual report and opinion of the Corporate Director Resources and a summary of internal audit activity (actual and proposed) and the level of assurance it can give over the council's corporate governance arrangements.</p> <p><b>2.2.1.3</b></p> <p>To consider reports dealing with the management and performance of the providers of internal audit services.</p> <p><b>2.2.1.18</b></p> <p>To consider the council's arrangements for corporate governance and agreeing necessary actions to ensure compliance with best practice.</p>	The purpose of this report is to ensure that the Council reviews and agrees the audit activity for the next audit year.	
Risk Management: Strategic Risks	Cecilie Booth – Corporate Director Resources	<p><b>2.2.2.15</b></p> <p>To monitor the effective development and operation</p>	The purpose of this report is for the Audit Committee to note and comment on the Risk Management Report.	

		of risk management and corporate governance in the council.		
Decisions of the Shareholder Cabinet Committee	Pippa Turvey – Democratic & Constitutional Services Manager	<b>2.2.2.12</b> To consider reports in relation to the performance of the Council's companies, alongside comments from the Shareholder Cabinet Committee.	The purpose of this report is to ensure that the Audit Committee is updated on the work of the Shareholder Cabinet Committee in relation the Council's companies.	
Assurance Framework	Steve Crabtree – Chief Internal Auditor	<b>2.2.2.2</b> To consider summaries of specific internal audit reports as requested.	Committee to have a standing item on the assurance framework.	

Date for item TBC

<b>Agenda Item</b>	<b>Responsible Author(s)</b>	<b>Audit Committee Terms of Reference</b>	<b>Brief description</b>	<b>Relevant onward Committee and date (if applicable)</b>
Councils Value for Money position	Cecilie Booth – Corporate Director Resources			
Report on Shared Services	Cecilie Booth – Corporate Director Resources			

	Matt Gladstone – Chief Executive			
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